



# EXECUTIVE

BURNLEY TOWN HALL

Tuesday, 29th October, 2019 at 6.30 pm

## 49. Revenue Monitoring Quarter 2 - 2019-20

### Purpose

To report the forecast outturn position for the year as at 31 March 2020 based upon actual spending and income to 30 September 2019.

The report shows the current forecast year end outturn position based upon the forecast savings identified as at the end of the current reporting period. As in previous years, it is expected that as the year progresses, further in-year savings will be identified and reported at each quarter, reducing the forecast overspend provision. A proactive approach is being taken by Service Units to identify further in-year savings. However, as overall budgets reduce, it is inevitable that it is becoming increasingly difficult to achieve and identify further savings.

### Reason For Decision

To give consideration to the level of revenue spending and income in 2019/20 as part of the effective governance of the Council and to ensure that appropriate management action is taken to ensure a balanced financial position.

### Decision

- (1) That the projected revenue budget forecast position of an overspend of £172k be noted, as summarized in Table 1 and detailed in Appendix 1. Also the position be noted as at the end of the quarter on the achievement of salary and non-salary savings targets and the balances yet to be found, as can be seen in Table 2;
- (2) That Full Council be recommended to approve then latest revised net budget of £15.815m as shown in Table 1; and**
- (3) That Full Council be recommended to approve the net transfers to earmarked reserves of £0.852m as shown in Appendix 2.**