



# EXECUTIVE

BURNLEY TOWN HALL

Tuesday, 29th October, 2019 at 6.30 pm

## 50. Capital Monitoring Quarter 2 - 2019-20

### Purpose

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

### Reason For Decision

To effectively manage the 2019/20 capital programme

### Decision

- (1) That Full Council be recommended to approve the net budget changes totaling a decrease of £2,809,717, giving a revised capital budget for 2019/20 totalling £17,481,484 as detailed in Appendix 1;**
- (2) That Full Council be recommended to approve the proposed financing of the revised capital budget totaling £17,481,484 as shown in Appendix 2;**
- (3) That the latest estimated year end position on capital receipts and contributions showing an assumed balance of £1,741,843 at 31 March 2020 as shown in Appendix 3; and
- (4) That Full Council be recommended to approve a new Capital Scheme highlighted in Appendix 1**