



# EXECUTIVE

BURNLEY TOWN HALL

Monday 17<sup>th</sup> February 2020 at 6.30 pm

## 74. Capital Budget Monitoring Q3 2019-20

### PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances

### REASON FOR DECISION

To effectively manage the 2019/20 capital programme.

### DECISION

- (1) That Full Council be recommended the approval of net budget changes totalling a decrease of £2,134,195 giving a revised capital budget for 2019/20 totalling £15,347,289 as detailed in Appendix 1;**
- (2) That Full Council be recommended the approval of the proposed financing of the revised capital budget totalling £15,347,289 as shown in Appendix 2;**
- (3) That the latest estimated year end position on capital receipts and contributions be noted showing an assumed balance of £1,712,632 at 31 March 2020 as shown in Appendix 3; and
- (4) That it be noted that non-earmarked Ward Opportunities Fund monies will not be rolled forward into 2020/21 budgets, unless they are subject to spending plans submitted by 31st March 2020. These commitments must be spent by 30th June 2020. There will be no new commitments accepted after 31st March 2020. Any unspent and unearmarked monies will then be used to contribute to the Council's capital programme.