



# EXECUTIVE

BURNLEY TOWN HALL

Tuesday 11<sup>th</sup> August 2020 at 6.30 pm

## 22. 2019/20 Final Capital Outturn Report

### Purpose

1. To report to the Executive on the performance of the 2019/20 capital investment programme and present the financing of capital expenditure incurred during 2019/20; and
2. To seek approval of a revised 2020/21 capital budget after incorporating net carry forward commitments (slippage) from 2019/20.

### Reason for Decision

To conclude the capital budget monitoring process for 2019/20 and report the final outturn position as outlined in the Council's Statement of Accounts for 2019/20; and

To increase the 2020/21 Council capital programme for amounts carried forward from 2019/20 and other budget adjustments as shown in Appendix 3 of the report.

### Decision

**That the Executive recommend that Full Council approve:**

1. **The final position on capital spending and financing of £14,026m for 2019/20 as shown in Appendices 1 and 2, which equates to 90% of the final resources position; and**
2. **The revised capital budget for 2020/21 totalling £20.874m as outlined in Appendix 3, (including net carry forward of £1.406m).**