



# EXECUTIVE

BURNLEY TOWN HALL

Tuesday 11<sup>th</sup> August 2020 at 6.30 pm

## 24. Capital Monitoring Report 2020/21 – Quarter 1 (to 30 June 2020)

### Purpose

To provide the Executive with an update on capital expenditure and the resources position along with highlighting any variances.

### Reason for Decision

To effectively manage the 2020/21 capital programme.

### Decision

That the Executive:

1. **Recommend to Full Council, approval of net budget changes totalling a decrease of £1,758,987 giving a revised capital budget for 2020/21 totalling £19,115,145 as detailed in Appendix 1 of the report; and**
2. **Recommend to Full Council, approval of the proposed financing of the revised capital budget totalling £19,115,145 as shown in Appendix 2; and**
3. Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £946,774 at 31 March 2020 as shown in Appendix 3 of the report.