

Revenue Underspending 2019/20

Appendix 1

			Cumulative £000s
Forecast budget deficit position at 31/12/19 - Cycle 3			140
Final Variances			
<u>Expenditure Savings</u>			
Additional New Homes Bonus income	(114)		
Reduced Housing Benefits bad debts provision	(263)		
Reduced provision for Municipal Mutual Insurance expenses	(25)		
Reduced provision for pension guarantees	(10)		
Reduced Sundry Debtors provision	(64)	(476)	
<u>Increased Income</u>			
Increased temporary investment and property fund dividend income	(62)		
Increased income from trade waste	(44)	(106)	(582)
<u>Increased Expenditure</u>			
Increase to interest costs payable on external borrowings	97		
Increase to legal expenses provision	5		
Establish Pioneer Place provision	250	352	
<u>Reduced Income</u>			
Reduced income from the recovery of housing benefit overpayments	85		
Reduced intermnet and crematorium income	39	124	476
Other minor net overspends/(underspends) under £20k	59	59	59
<u>Use of Reserves</u>			
Use of reserves to achieve provisional outturn break even posiion	(93)	(93)	(93)
Break even position for year			-

Appendix 2

		2018/19			2019/20		
	Balance at 31	Movements		Balance at 31	Movements		Balance at 31
Transfers to/from Earmarked Reserves	March 2018	Net transfers	between	March 2019	Net transfers	between	March 2020
Earmarked Reserves	£000s	In/(Out)	Reserves	£000s	In/(Out)	Reserves	£000s
		£000s	£000s		£000s	£000s	
Specific Reserves							
Taxi Licensing	7	(3)	-	4	-	-	4
Selective Licensing	446	33	-	479	(90)	-	389
Local Development Framework	100	(78)	-	22	-	-	22
Housing Benefit Admin Subsidy	34	-	(34)	-	-	-	-
Transport & Plant Replacement	28	(3)	-	25	(4)	-	21
Rail Services	20	-	(20)	-	-	-	-
Revenue Grants Unapplied	164	77	-	241	24	(37)	228
Flood	69	(69)	-	-	-	-	-
Primary Engineer	92	(55)	-	37	-	-	37
Town Centre Management	375	(375)	-	-	-	-	-
Town Centre & Weavers Triangle	113	(18)	-	95	-	-	95
Burnley Bondholders	54	(10)	-	44	(22)	-	22
Business Rates Retention Volatility	212	1,897	(250)	1,859	739	-	2,598
Cremator Relining	15	15	-	30	15	-	45
Revenue Support	-	-	304	304	100	-	404
Carry Forwards	-	128	-	128	(81)	-	47
Regeneration Reserve (New)	-	-	-	-	(138)	478	340
	1,729	1,539	-	3,268	543	441	4,252
Strategic Reserves							
Transformation	1,831	(503)	-	1,328	480	-	1,808
Growth	3,218	(568)	-	2,650	(135)	(441)	2,074
	5,049	(1,071)	-	3,978	345	(441)	3,882
Total	6,778	468	-	7,246	888	-	8,134

Additional Requests for Revenue Budget Carry Forwards from 2019/20 into 2020/21

Appendix 3

Service Unit / Task	Details	2019/20 Budget	2019/20 Forecast Outturn	2019/20 (Under) / Over Spend	Amount to be Approved Q4
		£	£	£	£
Policy & Engagement					
Digital Transformation	Outstanding contractual payment for Idox Uniform which was due October 2019, but has been delayed due to further product testing. Monies were set aside in a reserve 18/19 and transferred out in 19/20 to be spent. This is the unspent balance of these monies.	50,725	38,352	(12,373)	11,896
Childrens University	Unspent educational grant distributions. Monies were transferred out of reserve in 19/20 to be spent. This is the unspent balance of these monies.	8,040	1,120	(6,920)	6,920
Sub-total		58,765	39,472	(19,293)	18,816
Green Spaces and Amenities					
Trees for Thompson Park	Donations have been received during the year for commemorative tree planting in Thompson Park. Request is for unspent donations for commemorative trees to be carried forward into 20/21.	2,600	0	(2,600)	2,562
Bonfire	BooHoo Sponsorship monies received for 2020 bonfire. To be set aside for use in 20/21 financial year.	(23,000)	(28,228)	(5,228)	5,000
Sub-total		(20,400)	(28,228)	(7,828)	7,562
Streetscene					
Engineers	Delayed bus shelter work. Works to be completed 20/21.	18,450	17,150	(1,300)	1,300
Engineers	Delayed CCTV installation due to lockdown. Works to be completed 20/21.	21,380	984	(20,396)	19,000
Sub-total		39,830	18,134	(21,696)	20,300
Totals		78,195	29,378	(48,817)	46,678