



EXECUTIVE

BURNLEY TOWN HALL

Tuesday 20th October 2020 at 6.30 pm

32. Final Outturn Revenue Position 2019/20

Purpose

To report the provisional position on the Council's revenue accounts for 2019/20.

Reason for Decision

To conclude the revenue budget monitoring process for 2019/20 and report the final outturn position as outlined in the Council's Statement of Accounts for 2019/20/

Decision

That Full Council be recommended to approve:

- a) The provisional final position on the Council's revenue account for 2019/20 shows a net deficit of £93k which has been funded from the Transformation Reserve. Of the £93k net deficit, £66k was due to Covid-19 related budget pressures incurred in March 2020 which reduces the true in year net deficit to £27k. The projected overspend from the outturn position estimated during quarter 3 budget monitoring was £140k.
- b) The transfers to/from Earmarked Reserves totalling a net £0.888m increase to reserves as shown in appendix 2
- c) The approval of additional revenue budget carry forward requests from Heads of Service totalling £0.047m as shown in appendix 3.