



EXECUTIVE

REMOTE MEETING

Tuesday 8th December 2020 at 6.30 pm

60. Capital Budget Monitoring Q2 2020/21

PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

REASONS FOR RECOMMENDATION

To effectively manage the 2020/21 capital programme.

DECISION

The Executive resolved to:

- (1) Recommend to Full Council, approval of net budget changes totalling a decrease of £2,206,530 giving a revised capital budget for 2020/21 totalling £16,908,615 as detailed in Appendix 1.**
- (2) Recommend to Full Council, approval of the proposed financing of the revised capital budget totalling £16,908,615 as shown in Appendix 2.**
- (3) Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £836,227 at 31 March 2021 as shown in Appendix 3.**