



# EXECUTIVE

## BURNLEY TOWN HALL

Tuesday, 5th June, 2018 at 6.30 pm

### 8. NW Growth Corridor

*Councillor Mark Townsend left the room and did not take part in this item*

#### Purpose

To note the decision by the Lancashire Economic Partnership (LEP), to award a £4.9 million grant to fund infrastructure works in Padiham, that will support the redevelopment of the former Baxi site for housing and public realm works that will reinvigorate Padiham Town Centre.

To seek permission to accept the grant funding offer and delegate authority to officers to complete legal agreements necessary to implement the scheme.

#### Reasons for Decision

In order to progress the Northwest Burnley Growth Corridor funding agreements, that are essential in delivering the infrastructure works, which will result in the delivery of 240 new homes, to protect Padiham Town Centre from future flooding and to reinvigorate Padiham as a retail destination.

#### Decision

(1) That delegated authority be given to the:

- (a) Head of Finance and Property in consultation with the Strategic Head of Economy and Growth to accept the Grant Funding;
- (b) Strategic Head of Economy and Growth in consultation with the Head of Legal and Democratic Services (and until that post is filled the Chief Operating Officer) and the Head of Finance and Property to negotiate and agree the terms of the Grant Funding Agreement;
- (c) Strategic Head of Economy and Growth in consultation with the Head of Legal and Democratic Services (and until that post is filled the Chief Operating Officer) to negotiate and agree the terms of a delivery agreement (with Burnley as the funding partner) with the Environment Agency (EA), who are delivery partners on the flood defence scheme;

(d) Strategic Head of Economy and Growth in consultation with the Head of Legal and Democratic Services (and until that post is filled the Chief Operating Officer) to negotiate and agree the terms of a Section 278 Agreement with Lancashire County Council (LCC), who are delivery partners on the public realm improvements; and

(e) Head of Legal and Democratic Services (and until that post is filled the Chief Operating Officer) to execute all documents necessary to give effect to the decision.

**(2) That Full Council be recommended to incorporate the scheme into the Council's Capital Programme.**