



EXECUTIVE

BURNLEY TOWN HALL

Tuesday, 3rd July, 2018 at 6.30 pm

22. Combined Revenue and Capital Budget 2017-18 Outturn

Purpose

To report the final position on the Council's revenue and capital accounts for 2017/18.

To report to Members on the performance of the 2017/18 capital investment programme and present the financing of capital expenditure incurred during 2017/18.

To seek approval of a revised 2018/19 capital budget after incorporating net carry forward commitments (slippage) from 2017/18.

Reasons for decision

To conclude the revenue and capital budget monitoring process for 2017/18 and report the final outturn position as outlined in the Council's Statement of Accounts for 2017/18.

To increase the 2018/19 Council capital programme for amounts carried forward from 2017/18 and other budget adjustments as shown in Appendix 5.

Decision

That Full Council be recommended to approve:

- a) **The final position on the Council's revenue account for 2017/18 and the net overall surplus, compared with the revised budget, of £0.092m as shown in the table in paragraph 8 which equates to approximately 0.6% of the net revenue budget.**
- b) **The transfers to/from Earmarked Reserves totalling a net £1.254m from reserves (see Appendix 2).**
- c) **The approval of additional revenue budget carry forward requests from Heads of Service totalling £0.042m (see Appendix 3).**

- d) The final position on capital spending and financing of £9.982m for 2017/18 as shown in Appendices 4 & 5, which equates to 88% of the final resources position.**
- e) The revised capital budget for 2018/19 totalling £11.451m as outlined in Appendix 6, (including net carry forward of £1.310m).**