



EXECUTIVE

BURNLEY TOWN HALL

Tuesday, 3rd July, 2018 at 6.30 pm

23. Annual Treasury Management Review of 2017-18 Activity

Purpose

To inform members of the Council's treasury management activity during 2017/18.

Reasons for decision

To comply with the regulations issued under the Local Government Act 2003 to produce an annual treasury management report review of activities and the actual prudential and treasury indicators for 2017/18. This report meets the requirements of both the CIPFA Code of Practice on Treasury Management (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities (the Prudential Code). Performance against the approved prudential and treasury indicators are shown in Appendix 1.

During 2017/18 the minimum reporting requirements were that Full Council should receive the following reports:

- an annual treasury strategy in advance of the year (Council 22 February 2017)
- a mid-year treasury update report (Council 22 November 2017)
- an annual review following the end of the year describing the activity compared to the strategy (this report).

The regulatory environment places responsibility on Members for the review and scrutiny of treasury management policy and activities. This report is therefore important, as it provides details of the outturn position for treasury activities and highlights compliance with the Council's policies previously approved by Members.

This Council confirms that it has complied with the requirement under the Code to give prior scrutiny to all of the above treasury management reports by the Scrutiny Committee before they were reported to Full Council. Member training on treasury management issues was undertaken during the year on 7 November 2017 in order to support Members' scrutiny role.

Decision

That the Full Council be recommended that the annual treasury management activity for the year ended 31 March 2018 be noted.

